

# *giftaid it* Gift Aid Declaration

I am a UK taxpayer and I would like St Mary Newington PCC to recover the tax I have paid on all donations I make to St Mary Newington Church. (For the church to reclaim the tax on the donation you must have paid Income Tax or Capital Gains Tax in the UK at least equal to the amount that will be claimed.)

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

## **Some Frequently Asked Questions about Gift Aid**

### **Do I have to give a regular amount each week or each month?**

We hope that you will continue to give an amount each week or each month. But the benefit of gift aid is that once you have agreed that the church may collect the tax paid, your permission may be applied to any gift which you make to your church.

### **What if I'd like to make a "one-off" gift?**

If you sign the Gift Aid Declaration, you need do no more; any recorded gifts which you make to your church will be tax efficient.

### **What if I pay tax at more than the basic rate?**

When you complete your annual tax return, HMRC will refund the difference between the basic rate of tax and the higher rate on all charitable donations. For this reason, you may wish to increase the amount of your gift.

### **What does this mean to me if I do not pay tax?**

You may not give under the Gift Aid scheme if you pay no tax. However remember that if you receive interest on a bank or building society account net of tax or have paid capital gains tax, you have paid tax and are entitled to use the scheme.